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Message Text

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64
ACTION ARA-17

INFO OCT-01 ADP-00 CIAE-00 DODE-00 PM-07 H-02 INR-10 L-03

NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15 USIA-12

AID-20 PC-15 IO-13 EB-11 TRSE-00 COME-00 AGR-20 SIL-01

LAB-06 RSR-01 /169 W
---------- 069841
R 292015 Z MAY 73
FM AMEMBASSY BUENOS AIRES
TO SECSTATE WASHDC 2267

LIMITED OFFICIAL USE BUENOS AIRES 3800

E. O. 11652: N/ A
TAGS: PINR, AR
SUBJECT: ECONOMIC TEAM NAMED

REF: BA-3765

1. NEW ECONOMIC TEAM APPOINTED BY FINANCE MINISTER GELBARD WAS INSTALLED MAY 28. AS ANTICIPATED, ALFRED GOMEZ MOREALES WAS NAMED PRESIDENT OF CENTRAL BANK. OTHER APPOINTMENTS, WITH TITLE OF UNDERSECRETARY IN MINISTRY OF FINANCE, WERE HORACIO ZUBIRI, PUBLIC WORKS, TRANSPORT, ENERGY, HYDRAULIC RESOURCES AND MERCHANG MARINE; ORLANDO D' ADAMO, FINANCE; MIGUEL REVESTIDO, COMMERCE; ABELINO STROLOGO, AGRICULTURE; AND HORACIO GILBERTI, LIVESTOCK INDUSTRY. STILL TO BE NAMED ARE PRESIDENTS OF BANCO DE LA NACION AND DEVELOPMENT BANK, AND UNDERSECRETARY FOR INDUSTRY AND MINING.

2. ADDITIONAL APPOINTMENTS ENFORCE ANTICIPATION THAT RELATIVELY CONSERVATIVE ECONOMIC POLICIES WILL BE FOLLOWED. GOMEZ MORALES, FORMER MINISTER OF ECONOMY AND PRESIDENT OF CENTRAL BANK IN PERON GOVERNMENT, IS LEADING ECONOMIST IN CONSERVATIVE WING OF PERONIST MOVEMENT. ZUBIRI, AN " INTRANSIGENT RADICAL," WAS MINISTER OF PUBLIC WORKS OF BUENOS AIRES PROVINCE DURING
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FRONDIZI GOVERNMENT, AND HEAD OF NATIONAL HIGHWAYS DEPARTMENT UNDER GUIDO. D' ADAMO IS PROMINENT IN CGE; HE IS AGRICULTURAL ENGINEER AND HAS SERVED, INTER ALIA, AS ECONOMIST WITH FAO. REVESTIDO WAS ALSO MEMBER PERON GOVERNMENT, WHO SERVED AS PRESIDENT OF CENTRAL BANK AND MINISTER OF FINANCE. STROLOGO HAS BEEN SECRETARY GENERAL OF FEDERACION ARGENTINA DE COOP-ERATIVAS AGRARIAS, AND HIS APPOINTMENT CONSISTENT WITH STATED INTENT OF PERONISTS TO BUILD STRONG RURAL COOPERATIVE MOVEMENT. ONLY SUPRISE IS APPOINTMENT OF GILBERTI, A WELL- KNOWN AUTHORITY ON CATTLE INDUSTRY GENERALLY REGARDED AS " LIBERAL" TECHNICIAN. HE WAS ADVISOR TO SOCIEDAD RURAL FROM 1948 TO 58, LATER SERVED AS HEAD OF THE ADVISORY BOARD OF THE AGRICULTURAL TECHNICAL INSTITUTE AND NATIONAL DEVELOPMENT COUNCIL, AND AT TIME OF APPOINTMENT WAS DIRECTOR OF BANCO DE LA NACION. AUTHOR OF CLASSIC " ECONOMIC HISTORY OF THE ARGENTINE CATTLE INDUSTRY," HE HAS BEEN REGULAR CONTRIBUTOR ON AGRICULTURAL MATTERS FOR ENGLISL LANGUAGE " REVIEW OF THE RIVER PLATE." BIOS WILL BE POUCHED.

3. FORM OF APPOINTMENTS AS UNDERSECRETARIES IS IN ANTICIPATION OF RESTRUCTURING OF CABINET, WHICH REQUIRES LEGISLATION BY CONGRESS. PRESUMABLY, LAW WILL REESTABLISH POST OF MINISTER OF ECONOMY WITH SUBSIDIARY SECRETARIES IN VARIOUS FUNCTIONAL AREAS.
LODGE

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*** Current Handling Restrictions *** n/a
*** Current Classification *** LIMITED OFFICIAL USE

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